

**SHAKOPEE PUBLIC UTILITIES
2022 BUDGET PLAN**

ELECTRIC	2019 ACTUALS	2020 ACTUALS	2021 AUG YTD	2021 BUDGETED	2022 PLAN	INCREASE/ (DECREASE)	PERCENT CHANGE
OPERATING REVENUE							
RESIDENTIAL SALES	\$ 17,314,821	\$ 18,032,655	\$ 12,932,321	\$ 17,827,425	\$ 20,552,456	\$ 2,725,031	15.29%
COMMERCIAL SALES	1,688,878	1,654,963	1,196,050	1,615,829	2,315,944	700,115	43%
INDUSTRIAL SALES	29,572,263	26,898,830	18,280,117	25,390,488	28,046,178	2,655,690	10%
CUSTOMER PENALTIES	243,329	(197,697)	(239,957)	92,011	103,535	11,524	13%
FREE SERVICE TO CITY	106,913	114,758	74,825	121,132	124,766	3,634	3%
CONSERVATION PROGRAM	724,610	694,780	483,275	724,888	754,198	29,310	4%
TOTAL OPERATING REVENUE	49,650,813	47,198,288	32,726,630	45,771,773	51,897,077	6,125,304	13.38%
OPERATING EXPENSES							
ELECTRIC	1,656,772	1,651,092	1,556,681	3,141,083	3,257,771	116,688	3.6%
PLANNING AND ENGINEERING	342,006	322,644	220,489	748,063	805,121	57,058	7.1%
CUSTOMER SERVICE	703,162	780,527	677,417	1,444,805	1,045,437	(399,368)	-38.2%
MARKETING & KEY ACCOUNTS	693,347	639,678	468,172	922,613	919,117	(3,496)	-0.4%
FINANCE AND ADMINISTRATION	36,823,104	35,416,213	26,628,538	34,196,215	37,505,301	3,309,086	8.8%
UTILITIES	187,460	199,810	119,714	427,957	613,620	185,663	30.3%
DEPRECIATION AND AMORTIZATION	2,326,070	2,420,110	1,552,084	2,328,126	2,660,683	332,557	12.50%
TOTAL OPERATING EXPENSES	42,731,920	41,430,223	31,223,095	43,208,865	46,807,051	3,598,186	7.69%
OPERATING INCOME	6,918,893	5,768,065	1,503,535	2,562,908	5,090,027	2,527,119	49.65%
TOTAL NON-OPERATING INCOME (EXPENSES)	1,404,626	736,614	631,500	1,063,607	1,058,938	(4,669)	-0.44%
TOTAL CAPITAL CONTRIBUTIONS	759,222	527,653	20,587	760,592	692,922	(67,670)	-9.77%
TOTAL TRANSFER TO MUNICIPALITY	(1,424,805)	(2,167,882)	(1,562,256)	(2,044,669)	(2,787,674)	743,005	-26.65%
NET INCOME OR CHANGE IN NET ASSETS	\$ 7,657,936	\$ 4,864,450	\$ 593,367	\$ 2,342,438	\$ 4,054,213	\$ 1,711,775	42.22%

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WATER	2019 ACTUALS	2020 ACTUALS	2021 AUG YTD	2021 BUDGETED	2022 PLAN	INCREASE/ (DECREASE)	PERCENT CHANGE
OPERATING REVENUE							
RESIDENTIAL SALES	\$ 2,844,970	\$ 3,257,458	\$ 1,746,369	\$ 2,987,828	\$ 3,163,819	\$ 175,991	5.56%
COMMERCIAL SALES	1,322,398	1,358,234	610,743	1,420,289	1,398,686	(21,603)	-1.54%
INDUSTRIAL SALES	268,467	259,951	124,029	269,657	277,862	8,205	2.95%
OTHER WATER SALES	391,437	702,884	351,479	710,227	667,650	(42,577)	-6.38%
CUSTOMER PENALTIES	34,098	(46,252)	3,730	14,310	18,689	4,379	23.43%
TOTAL OPERATING REVENUE	4,861,370	5,532,276	2,836,350	5,402,311	5,526,706	124,395	2.30%
OPERATING EXPENSES							
ELECTRIC	37,188	37,843	27,343	42,017	42,698	681	1.59%
WATER	1,256,804	1,283,174	1,068,417	1,905,451	2,198,801	293,350	13.34%
PLANNING AND ENGINEERING	125,253	114,423	78,178	234,602	318,824	84,222	26.42%
CUSTOMER SERVICE	241,602	271,391	248,825	584,304	450,103	(134,201)	-29.82%
MARKETING & KEY ACCOUNTS	10,175	25,064	26,133	26,632	25,196	(1,436)	-5.70%
FINANCE AND ADMINISTRATION	1,206,304	1,207,746	581,249	1,057,116	972,209	(84,907)	-8.73%
UTILITIES	114,674	122,666	97,441	401,802	365,305	(36,497)	-9.99%
DEPRECIATION AND AMORTIZATION	1,584,293	1,733,331	1,072,889	1,582,877	1,754,174	171,297	9.77%
TOTAL OPERATING EXPENSES	4,576,293	4,795,640	3,200,475	5,834,801	6,127,310	292,509	4.77%
OPERATING INCOME	285,077	736,636	(364,126)	(432,490)	(600,604)	(168,114)	27.99%
TOTAL NON-OPERATING INCOME (EXPENSES)	731,225	493,615	366,699	455,449	465,602	10,154	2.18%
TOTAL CAPITAL CONTRIBUTIONS	6,922,746	2,849,061	1,786,369	7,323,713	7,632,547	308,834	4.05%
TOTAL TRANSFER TO MUNICIPALITY	(999,320)	(216,722)	(246,467)	(204,572)	(289,418)	(84,846)	29.32%
NET INCOME OR CHANGE IN NET ASSETS	\$ 6,939,728	\$ 3,862,590	\$ 1,542,475	\$ 7,142,099	\$ 7,208,127	\$ 66,028	1%