RESOLUTION #2024-04

RESOLUTION ADJUSTING FEES APPLIED UNDER THE INSTALLATION OF UNDERGROUND ELECTRICAL DISTRIBUTION SYSTEMS POLICY

WHEREAS, the fees established in Resolution #1115 are intended to be adjusted effective on the first day of January each year, and

WHEREAS, the underground electrical distribution charge fee was last adjusted on December 5, 2022, effective January 1, 2023, and

WHEREAS, the "Construction Cost Index" as listed in the <u>Engineering News Record</u> was 13,174.92, as of October, 2022, and

WHEREAS, this index was 13,514.76 as of December, 2023, and

WHEREAS, the Utilities Commission has determined a one-time downward adjustment in the fees equal to \$204.00 per single-family lot and \$54.00 per multi-family unit is appropriate to offset requiring developers to bear the associated joint trenching costs for underground electric facilities, and

WHEREAS, the Utilities Commission has determined a one-time upward adjustment in the fees equal to \$33.00 per single-family lot and a one-time downward adjustment equal to \$20.00 per multi-family unit is appropriate to recover the extraordinary COVID-19 pandemic influenced increase in material costs.

NOW THEREFORE, BE IT RESOLVED, that the underground electrical distribution charge fees be decreased to \$608.00 per lot for single-family and twin home developments and \$373.00 per living unit for other than twin home multi-family unit developments except apartment buildings and that the fees shall remain to be 75% of the cost of material for all other developments including apartment buildings, effective January 1, 2024.

BE IT FURTHER RESOLVED, that all things necessary to carry out the terms and purpose of this resolution are hereby authorized and performed.

Passed in regular session of the Shakopee Public Utilities Commission, this 8th day of January, 2024.

	Commission President: Justin Krieg
ATTEST:	
Commission Secretary: Greg Drent	