

ELECTRIC

	2021 ACTUALS	2022 ACTUALS	2023 SEPT YTD	2023 BUDGET	2024 BUDGET	INCREASE/ (DECREASE)	PERCENT CHANGE
OPERATING REVENUE							
RESIDENTIAL SALES	\$ 19,996,991	\$ 21,548,095	\$ 17,167,203	\$ 22,060,491	\$ 23,316,224	\$ 1,255,733	5.69%
COMMERCIAL SALES	\$ 1,862,964	\$ 2,031,705	\$ 1,905,425	\$ 2,123,049	\$ 2,121,763	\$ (1,286)	-0.06%
INDUSTRIAL SALES	\$ 29,889,334	\$ 34,223,598	\$ 26,599,425	\$ 34,909,055	\$ 34,619,135	\$ (289,920)	-0.83%
CUSTOMER PENALTIES	\$ 134,686	\$ 314,715	\$ 266,192	\$ 275,184	\$ 305,619	\$ 30,435	11.06%
FREE SERVICE TO CITY	\$ 116,313	\$ 138,104	\$ 103,578	\$ 117,718	\$ 132,364	\$ 14,646	12.44%
CONSERVATION PROGRAM	\$ 771,635	\$ 862,219	\$ 680,852	\$ 865,405	\$ 900,857	\$ 35,452	4.10%
UNCOLLECTIBLE ACCOUNTS	\$ 81,089	\$ (71,335)	\$ -	\$ -	\$ -	\$ -	
TOTAL OPERATING REVENUE	\$ 52,853,012	\$ 59,047,102	\$ 46,722,674	\$ 60,350,902	\$ 61,395,962	\$ 1,045,060	1.73%
OPERATING EXPENSES							
ELECTRIC	\$ 2,358,682	\$ 2,947,913	\$ 2,335,849	\$ 3,392,557	\$ 3,648,166	\$ 255,609	7.01%
PLANNING AND ENGINEERING	\$ 390,732	\$ 619,646	\$ 579,684	\$ 948,227	\$ 979,673	\$ 31,446	3.21%
CUSTOMER SERVICE	\$ 990,931	\$ 1,219,269	\$ 912,754	\$ 1,156,808	\$ 1,261,355	\$ 104,547	8.29%
MARKETING & KEY ACCOUNTS	\$ 994,983	\$ 818,580	\$ 732,678	\$ 1,116,719	\$ 1,143,682	\$ 26,963	2.36%
FINANCE AND ADMINISTRATION	\$ 39,203,913	\$ 44,074,880	\$ 34,695,507	\$ 43,957,893	\$ 45,136,479	\$ 1,178,586	2.61%
UTILITIES	\$ 188,703	\$ 473,348	\$ 213,384	\$ 481,746	\$ 497,920	\$ 16,174	3.25%
IT	\$ -	\$ -	\$ 469,755	\$ 643,014	\$ 619,920	\$ (23,094)	-3.73%
DEPRECIATION AND AMORTIZATION	\$ 2,482,092	\$ 2,950,002	\$ 2,098,903	\$ 3,145,933	\$ 3,261,970	\$ 116,037	3.56%
TOTAL OPERATING EXPENSES	\$ 46,610,037	\$ 53,103,639	\$ 42,038,514	\$ 54,842,897	\$ 56,549,166	\$ 1,706,269	3.02%
OPERATING INCOME	\$ 6,242,975	\$ 5,943,463	\$ 4,684,160	\$ 5,508,005	\$ 4,846,797	\$ (661,208)	-14%
TOTAL NON-OPERATING INCOME (EXPENSES)	\$ 120,106	\$ 165,676	\$ 112,377	\$ (405,871)	\$ 1,269,971	\$ 1,675,842	132%
TOTAL CAPITAL CONTRIBUTIONS	\$ 98,931	\$ 726,118	\$ 1,041,170	\$ 439,835	\$ 730,662	\$ 290,828	40%
TOTAL TRANSFER TO MUNICIPALITY	\$ (2,370,103)	\$ (3,576,023)	\$ (2,668,578)	\$ (3,415,176)	\$ (3,634,890)	\$ 219,715	6%
NET INCOME OR CHANGE IN NET ASSETS	\$ 4,091,909	\$ 3,259,234	\$ 3,169,130	\$ 2,126,792	\$ 3,212,539	\$ 1,085,747	34%

WATER

	2021	2022	2023	2023	2024	INCREASE/ (DECREASE)	PERCENT CHANGE
	ACTUALS	ACTUALS	SEPT YTD	BUDGETED	BUDGET		
OPERATING REVENUE							
RESIDENTIAL SALES	\$ 3,684,101	\$ 3,780,680	\$ 3,551,799	\$ 3,800,971	\$ 4,109,514	\$ 308,543	7.51%
COMMERCIAL SALES	\$ 1,769,298	\$ 1,710,132	\$ 1,662,639	\$ 1,652,809	\$ 1,859,789	\$ 206,980	11.13%
INDUSTRIAL SALES	\$ 304,969	\$ 309,566	\$ 281,600	\$ 320,808	\$ 335,764	\$ 14,956	4.45%
OTHER WATER SALES	\$ 833,736	\$ 805,431	\$ 711,308	\$ 747,494	\$ 753,585	\$ 6,091	0.81%
CUSTOMER PENALTIES	\$ 12,682	\$ 23,504	\$ 19,232	\$ 35,509	\$ 39,898	\$ 4,389	11.00%
UNCOLLECTIBLE ACCOUNTS	\$ 5,749	\$ 3,500	\$ -				
TOTAL OPERATING REVENUE	\$ 6,610,535	\$ 6,632,813	\$ 6,226,577	\$ 6,557,592	\$ 7,098,550	\$ 540,959	8.25%
OPERATING EXPENSES						\$ -	
ELECTRIC	\$ 41,190	\$ 44,577	\$ 15,069	\$ 22,352	\$ 22,706	\$ 354	1.56%
WATER	\$ 1,842,167	\$ 1,957,990	\$ 1,594,660	\$ 2,194,946	\$ 2,429,611	\$ 234,665	9.66%
PLANNING AND ENGINEERING	\$ 125,474	\$ 212,664	\$ 201,104	\$ 304,018	\$ 366,958	\$ 62,940	17.15%
CUSTOMER SERVICE	\$ 362,890	\$ 441,515	\$ 302,497	\$ 406,068	\$ 455,984	\$ 49,916	10.95%
MARKETING & KEY ACCOUNTS	\$ 31,919	\$ 53,794	\$ 47,626	\$ 79,347	\$ 80,174	\$ 827	1.03%
FINANCE AND ADMINISTRATION	\$ 1,144,815	\$ 973,303	\$ 682,771	\$ 953,238	\$ 997,242	\$ 44,004	4.41%
UTILITIES	\$ 137,984	\$ 216,414	\$ 111,507	\$ 272,905	\$ 274,323	\$ 1,418	0.52%
IT	\$ -	\$ -	\$ 159,340	\$ 208,235	\$ 167,724	\$ (40,511)	-24.15%
DEPRECIATION AND AMORTIZATION	\$ 1,777,894	\$ 1,860,949	\$ 1,437,738	\$ 1,929,592	\$ 2,006,776	\$ 77,184	3.85%
TOTAL OPERATING EXPENSES	\$ 5,464,333	\$ 5,761,207	\$ 4,552,312	\$ 6,370,701	\$ 6,801,498	\$ 430,797	6.33%
OPERATING INCOME	\$ 1,146,202	\$ 871,606	\$ 1,674,265	\$ 186,891	\$ 297,053	\$ 110,162	37.08%
TOTAL NON-OPERATING INCOME (EXPENSES)	\$ 144,827	\$ 150,188	\$ 118,178	\$ (63,653)	\$ 583,975	\$ 647,628	110.90%
CAPITAL CONTRIBUTIONS	\$ 6,685,954	\$ 8,012,023	\$ 3,092,656	\$ 2,339,648	\$ 3,649,911	\$ 1,310,263	35.90%
TOTAL TRANSFER TO MUNICIPALITY	\$ (253,115)	\$ (348,233)	\$ (297,000)	\$ (393,455)	\$ (425,913)	\$ (32,458)	7.62%
NET INCOME OR CHANGE IN NET ASSETS	\$ 7,723,868	\$ 8,685,584	\$ 4,588,099	\$ 2,069,431	\$ 4,105,026	\$ 2,035,595	50%