

**ELECTRIC**

	2022 ACTUALS	2023 ACTUALS	2024 JULY YTD	2024 BUDGET	2025 BUDGET	INCREASE/ (DECREASE)	PERCENT CHANGE
<b>OPERATING REVENUE</b>							
RESIDENTIAL SALES	\$ 21,548,095	22,150,118	\$ 11,722,040	\$ 23,316,224	\$ 22,223,267	\$ (1,092,957)	-4.7%
COMMERCIAL SALES	\$ 2,031,705	2,489,559	\$ 1,446,361	\$ 2,121,763	\$ 2,494,477	\$ 372,714	17.6%
INDUSTRIAL SALES	\$ 34,223,598	35,391,872	\$ 19,000,082	\$ 34,619,135	\$ 35,237,612	\$ 618,477	1.8%
CUSTOMER PENALTIES	\$ 314,715	373,716	\$ 143,142	\$ 305,619	\$ 320,878	\$ 15,259	5.0%
FREE SERVICE TO CITY	\$ 138,104	144,062	\$ 84,036	\$ 132,364	\$ 132,364	\$ -	0.0%
CONSERVATION PROGRAM	\$ 862,219	898,184	\$ 478,729	\$ 900,857	\$ 891,071	\$ (9,786)	-1.1%
UNCOLLECTIBLE ACCOUNTS	\$ (71,335)	(36,664)	\$ -	\$ -	\$ (36,617)	\$ (36,617)	0.0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 59,047,102</b>	<b>\$ 61,410,847</b>	<b>\$ 32,874,390</b>	<b>\$ 61,395,962</b>	<b>\$ 61,263,052</b>	<b>\$ (132,910)</b>	<b>-0.2%</b>
<b>OPERATING EXPENSES</b>							
PURCHASED POWER	\$ 42,864,366	\$ 42,742,370	\$ 22,833,392	\$ 43,755,789	\$ 42,467,665	\$ (1,288,124)	-2.9%
DISTRIBUTION OPERATION EXPENSES	\$ 537,637	\$ 654,328	\$ 340,988	\$ 892,229	\$ 819,212	\$ (73,017)	-8.2%
DISTRIBUTION SYSTEM MAINTENANCE	\$ 809,858	\$ 1,113,817	\$ 568,865	\$ 1,238,325	\$ 1,306,445	\$ 68,120	5.5%
MAINTENANCE OF GENERAL PLANT	\$ 392,233	\$ 445,631	\$ 308,955	\$ 387,721	\$ 483,848	\$ 96,127	24.8%
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>\$ 44,604,094</b>	<b>\$ 44,956,147</b>	<b>\$ 24,052,200</b>	<b>\$ 46,274,064</b>	<b>\$ 45,077,170</b>	<b>\$ (1,196,894)</b>	<b>-2.6%</b>
METER READING EXPENSES	\$ 139,090	\$ 139,742	\$ 91,333	\$ 150,747	\$ 74,668	\$ (76,079)	-50.5%
CUSTOMER RECORDS AND COLLECTIONS	\$ 823,914	\$ 648,814	\$ 360,457	\$ 852,178	\$ 729,285	\$ (122,893)	-14.4%
CONSERVATION EXPENSES	\$ 872,705	\$ 898,184	\$ 90,324	\$ 891,737	\$ 891,069	\$ (668)	-0.1%
<b>TOTAL CUSTOMER ACCOUNTS</b>	<b>\$ 1,835,710</b>	<b>\$ 1,686,741</b>	<b>\$ 542,114</b>	<b>\$ 1,894,662</b>	<b>\$ 1,695,022</b>	<b>\$ (199,639)</b>	<b>-10.5%</b>
ADMINISTRATIVE & GEN'L	\$ 710,282	\$ 782,567	\$ 537,065	\$ 1,138,397	\$ 1,298,848	\$ 160,451	14.1%
OFFICE SUPPLIES AND EXPENSE	\$ 78,240	\$ 449,970	\$ 305,031	\$ 556,146	\$ 828,979	\$ 272,833	49.1%
OUTSIDE SERVICES EMPLOYED	\$ 237,010	\$ 390,485	\$ 273,442	\$ 575,627	\$ 434,952	\$ (140,675)	-24.4%
PROPERTY INSURANCE	\$ 141,787	\$ 178,053	\$ 108,746	\$ 175,000	\$ 175,504	\$ 504	0.3%
EMPLOYEE BENEFITS	\$ 2,501,204	\$ 2,210,312	\$ 1,143,531	\$ 1,992,868	\$ 2,493,214	\$ 500,347	25.1%
MISCELLANEOUS GENERAL	\$ 45,311	\$ 490,087	\$ 332,860	\$ 680,432	\$ 744,648	\$ 64,217	9.4%
<b>TOTAL ADMINISTRATIVE AND GENERAL</b>	<b>\$ 3,713,834</b>	<b>\$ 4,501,473</b>	<b>\$ 2,700,675</b>	<b>\$ 5,118,469</b>	<b>\$ 5,976,145</b>	<b>\$ 857,676</b>	<b>16.8%</b>
<b>OPERATING EXPENSE BEFORE DEP &amp; AMT</b>	<b>\$ 50,153,638</b>	<b>\$ 51,144,360</b>	<b>\$ 27,294,989</b>	<b>\$ 53,287,195</b>	<b>\$ 52,748,338</b>	<b>\$ (538,857)</b>	<b>-1.0%</b>
<b>DEPRECIATION AND AMORTIZATION</b>	<b>\$ 2,950,002</b>	<b>\$ 3,495,150</b>	<b>\$ 2,369,459</b>	<b>\$ 3,261,970</b>	<b>\$ 3,936,827</b>	<b>\$ 674,857</b>	<b>17.1%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 53,103,640</b>	<b>\$ 54,639,510</b>	<b>\$ 29,664,448</b>	<b>\$ 56,549,165</b>	<b>\$ 56,685,165</b>	<b>\$ 136,001</b>	<b>0.2%</b>
<b>OPERATING INCOME</b>	<b>\$ 5,943,462</b>	<b>\$ 6,771,337</b>	<b>\$ 3,209,942</b>	<b>\$ 4,846,797</b>	<b>\$ 4,577,887</b>	<b>\$ (268,911)</b>	<b>-5.9%</b>
<b>TOTAL NON-OPERATING INCOME (EXPENSES)</b>	<b>\$ 165,676</b>	<b>\$ 2,255,889</b>	<b>\$ 1,482,482</b>	<b>\$ 1,269,971</b>	<b>\$ 2,213,242</b>	<b>\$ 943,271</b>	<b>42.6%</b>
<b>TOTAL CAPITAL CONTRIBUTIONS</b>	<b>\$ 726,118</b>	<b>\$ 1,580,437</b>	<b>\$ 288,065</b>	<b>\$ 730,662</b>	<b>\$ 738,472</b>	<b>\$ 7,810</b>	<b>1.1%</b>
<b>TOTAL TRANSFER TO MUNICIPALITY</b>	<b>\$ (3,576,023)</b>	<b>\$ (3,716,567)</b>	<b>\$ (2,204,392)</b>	<b>\$ (3,634,890)</b>	<b>\$ (3,741,254)</b>	<b>\$ 106,364</b>	<b>2.8%</b>
<b>NET INCOME OR CHANGE IN NET ASSETS</b>	<b>\$ 3,259,234</b>	<b>\$ 6,891,095</b>	<b>\$ 2,776,096</b>	<b>\$ 3,212,540</b>	<b>\$ 3,788,347</b>	<b>\$ 575,807</b>	<b>15.2%</b>

**WATER**

	2022 ACTUALS	2023 ACTUALS	2024 JULY YTD	2024 BUDGET	2025 BUDGET	INCREASE/ (DECREASE)	PERCENT CHANGE
<b>OPERATING REVENUE</b>							
RESIDENTIAL SALES	3,780,680	4,452,996	2,065,510	4,109,514	4,633,121	523,607	11.3%
COMMERCIAL SALES	1,710,132	2,023,129	737,976	1,859,789	2,026,247	166,458	8.2%
INDUSTRIAL SALES	309,566	360,093	160,122	335,764	416,324	80,560	19.4%
OTHER WATER SALES	805,431	910,353	351,497	753,585	819,545	65,960	8.0%
CUSTOMER PENALTIES	23,504	29,392	10,230	39,898	47,096	7,198	15.3%
UNCOLLECTIBLE ACCOUNTS	3,500	8,835	-	-	3,624	3,624	100.0%
<b>TOTAL OPERATING REVENUE</b>	<b>6,632,813</b>	<b>7,784,799</b>	<b>3,325,336</b>	<b>7,098,550</b>	<b>7,945,957</b>	<b>847,407</b>	<b>11.9%</b>
<b>OPERATING EXPENSES</b>							
PUMPING AND DISTRIBUTION OPERATION	\$ 664,876	\$ 832,974	\$ 447,174	\$ 828,099	\$ 808,772	\$ (19,327)	-2.4%
DISTRIBUTION SYSTEM MAINTENANCE	\$ 482,629	\$ 873,183	\$ 378,279	\$ 733,521	\$ 1,013,789	\$ 280,268	27.6%
POWER FOR PUMPING	\$ 342,270	\$ 358,161	\$ 234,252	\$ 435,129	\$ 366,076	\$ (69,053)	-18.9%
MAINTENANCE OF GENERAL PLANT	\$ 80,606	\$ 70,023	\$ 39,399	\$ 69,907	\$ 66,991	\$ (2,916)	-4.4%
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>\$ 1,570,381</b>	<b>\$ 2,134,341</b>	<b>\$ 1,099,104</b>	<b>\$ 2,066,656</b>	<b>\$ 2,255,628</b>	<b>\$ 188,972</b>	<b>8.4%</b>
METER READING EXPENSES	\$ 74,913	\$ 86,087	\$ 43,560	\$ 71,302	\$ 56,689	\$ (14,613)	-25.8%
CUSTOMER RECORDS AND COLLECTIONS	\$ 255,640	\$ 190,071	\$ 104,764	\$ 239,187	\$ 175,441	\$ (63,746)	-36.3%
CONSERVATION EXPENSES	\$ 3,391	\$ 12,564	\$ 1,965	\$ 5,974	\$ 6,354	\$ 380	6.0%
<b>TOTAL CUSTOMER ACCOUNTS</b>	<b>\$ 333,944</b>	<b>\$ 288,722</b>	<b>\$ 150,289</b>	<b>\$ 316,463</b>	<b>\$ 238,484</b>	<b>\$ (77,979)</b>	<b>-32.7%</b>
ADMINISTRATIVE & GEN'L	\$ 433,018	\$ 469,083	\$ 311,372	\$ 678,176	\$ 621,335	\$ (56,841)	-9.1%
OFFICE SUPPLIES AND EXPENSE	\$ 75,445	\$ 142,280	\$ 102,679	\$ 137,407	\$ 242,738	\$ 105,331	43.4%
OUTSIDE SERVICES EMPLOYED	\$ 136,037	\$ 183,325	\$ 112,812	\$ 367,945	\$ 199,400	\$ (168,545)	-84.5%
PROPERTY INSURANCE	\$ 47,262	\$ 59,351	\$ 36,279	\$ 45,113	\$ 58,519	\$ 13,406	22.9%
EMPLOYEE BENEFITS	\$ 1,059,653	\$ 1,054,134	\$ 537,803	\$ 905,569	\$ 945,680	\$ 40,111	4.2%
MISCELLANEOUS GENERAL	\$ 244,518	\$ 251,333	\$ 131,238	\$ 277,393	\$ 303,504	\$ 26,111	8.6%
<b>TOTAL ADMINISTRATIVE AND GENERAL</b>	<b>\$ 1,995,933</b>	<b>\$ 2,159,506</b>	<b>\$ 1,232,183</b>	<b>\$ 2,411,603</b>	<b>\$ 2,371,176</b>	<b>\$ (40,427)</b>	<b>-1.7%</b>
<b>OPERATING EXPENSE BEFORE DEP &amp; AMT</b>	<b>\$ 3,900,258</b>	<b>\$ 4,582,569</b>	<b>\$ 2,481,575</b>	<b>\$ 4,794,722</b>	<b>\$ 4,865,288</b>	<b>\$ 70,566</b>	<b>1.5%</b>
<b>DEPRECIATION AND AMORTIZATION</b>	<b>\$ 1,860,949</b>	<b>\$ 3,114,412</b>	<b>\$ 1,749,582</b>	<b>\$ 2,006,776</b>	<b>\$ 2,764,778</b>	<b>\$ 758,002</b>	<b>27.4%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>5,761,207</b>	<b>7,696,981</b>	<b>4,231,157</b>	<b>6,801,498</b>	<b>7,630,067</b>	<b>868,995</b>	<b>11.4%</b>
<b>OPERATING INCOME</b>	<b>\$ 871,606</b>	<b>\$ 87,818</b>	<b>\$ (905,822)</b>	<b>\$ 297,052</b>	<b>\$ 315,890</b>	<b>\$ 18,838</b>	<b>6.0%</b>
<b>TOTAL NON-OPERATING INCOME (EXPENSES)</b>	<b>\$ 150,188</b>	<b>\$ 1,399,139</b>	<b>\$ 1,394,238</b>	<b>\$ 583,975</b>	<b>\$ 786,772</b>	<b>\$ 202,797</b>	<b>25.8%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>\$ 8,012,023</b>	<b>\$ 7,572,803</b>	<b>\$ 2,087,482</b>	<b>\$ 3,649,911</b>	<b>\$ 4,358,700</b>	<b>\$ 708,789</b>	<b>16.3%</b>
<b>TOTAL TRANSFER TO MUNICIPALITY</b>	<b>\$ (348,233)</b>	<b>\$ (410,919)</b>	<b>\$ (248,444)</b>	<b>\$ (425,913)</b>	<b>\$ (476,540)</b>	<b>\$ (50,627)</b>	<b>10.6%</b>
<b>NET INCOME OR CHANGE IN NET POSITION</b>	<b>\$ 8,685,584</b>	<b>\$ 8,648,841</b>	<b>\$ 2,327,454</b>	<b>\$ 4,105,026</b>	<b>\$ 4,984,822</b>	<b>\$ 879,796</b>	<b>17.6%</b>