

ELECTRIC OPERATING BUDGET

| | 2023 ACTUALS | 2024 ACTUALS | 2025 JULY YTD | 2025 BUDGET | 2026 BUDGET | INCREASE/ (DECREASE) | PERCENT CHANGE |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------|
| OPERATING REVENUE | | | | | | | |
| RESIDENTIAL SALES | \$ 22,150,118 | \$ 21,700,887 | \$ 12,916,892 | \$ 22,223,267 | \$ 25,547,381 | \$ 3,324,114 | 15.0% |
| COMMERCIAL SALES | \$ 2,489,559 | \$ 2,458,145 | \$ 1,608,563 | \$ 2,494,477 | \$ 2,848,905 | \$ 354,428 | 14.2% |
| INDUSTRIAL SALES | \$ 35,391,872 | \$ 33,733,749 | \$ 19,115,582 | \$ 35,237,612 | \$ 36,111,790 | \$ 874,178 | 2.5% |
| FORFEITED DISCOUNTS | \$ 373,716 | \$ 247,691 | \$ 118,220 | \$ 320,878 | \$ 220,662 | \$ (100,216) | -31% |
| FREE SERVICE TO CITY | \$ 144,062 | \$ 147,542 | \$ 86,066 | \$ 132,364 | \$ 145,802 | \$ 13,438 | 10% |
| CONSERVATION PROGRAM | \$ 898,184 | \$ 862,072 | \$ 500,408 | \$ 891,071 | \$ 932,563 | \$ 41,492 | 5% |
| UNCOLLECTIBLE ACCOUNTS | \$ (36,664) | \$ (130,692) | \$ - | \$ (36,617) | \$ (80,000) | \$ (43,383) | 118% |
| TOTAL OPERATING REVENUE | \$ 61,410,847 | \$ 59,019,394 | \$ 34,345,732 | \$ 61,263,052 | \$ 65,727,103 | \$ 4,464,051 | 7.29% |
| OPERATING EXPENSES | | | | | | | |
| PURCHASED POWER | \$ 42,742,370 | \$ 39,555,806 | \$ 24,481,982 | \$ 42,467,665 | \$ 43,749,197 | \$ 1,281,532 | 3% |
| DISTRIBUTION OPERATION EXPENSES | \$ 654,328 | \$ 595,222 | \$ 395,526 | \$ 819,212 | \$ 825,400 | \$ 6,188 | 1% |
| DISTRIBUTION SYSTEM MAINTENANCE | \$ 1,113,817 | \$ 1,253,951 | \$ 596,210 | \$ 1,306,445 | \$ 1,373,140 | \$ 66,695.25 | 5% |
| MAINTENANCE OF GENERAL PLANT | \$ 445,631 | \$ 456,189 | \$ 247,672 | \$ 483,848 | \$ 485,576 | \$ 1,728 | 0% |
| | \$ 44,956,146 | \$ 41,861,168 | \$ 25,721,390 | \$ 45,077,170 | \$ 46,433,314 | \$ 1,356,144 | 3% |
| METER READING EXPENSES | \$ 139,742 | \$ 118,770 | \$ 11,033 | \$ 74,668 | \$ - | \$ (74,668) | -100.0% |
| CUSTOMER RECORDS AND COLLECTIONS | \$ 648,814 | \$ 519,929 | \$ 318,270 | \$ 729,285 | \$ 725,480 | \$ (3,805) | -0.5% |
| CONSERVATION EXPENSES | \$ 898,184 | \$ 862,071 | \$ 66,761 | \$ 891,069 | \$ 885,000 | \$ (6,069) | -0.7% |
| TOTAL CUSTOMER ACCOUNTS | \$ 1,686,740 | \$ 1,500,770 | \$ 396,063 | \$ 1,695,022 | \$ 1,610,480 | \$ (84,542) | -5.0% |
| ADMINISTRATIVE & GEN'L | \$ 782,567 | \$ 931,622 | \$ 690,176 | \$ 1,298,848 | \$ 1,339,439 | \$ 40,591 | 3.1% |
| OFFICE SUPPLIES AND EXPENSE | \$ 449,970 | \$ 491,829 | \$ 352,569 | \$ 828,979 | \$ 689,913 | \$ (139,066) | -16.8% |
| OUTSIDE SERVICES EMPLOYED | \$ 390,485 | \$ 464,496 | \$ 247,741 | \$ 434,952 | \$ 572,306 | \$ 137,354 | 31.6% |
| PROPERTY INSURANCE | \$ 178,053 | \$ 171,829 | \$ 97,369 | \$ 175,504 | \$ 178,000 | \$ 2,496 | 1.4% |
| EMPLOYEE BENEFITS | \$ 2,210,312 | \$ 1,807,274 | \$ 1,155,328 | \$ 2,493,214 | \$ 2,271,358 | \$ (221,856) | -8.9% |
| MISCELLANEOUS GENERAL | \$ 490,087 | \$ 545,844 | \$ 349,561 | \$ 744,648 | \$ 670,150 | \$ (74,498) | -10.0% |
| TOTAL ADMINISTRATIVE AND GENERAL | \$ 4,501,474 | \$ 4,412,894 | \$ 2,892,744 | \$ 5,976,145 | \$ 5,721,166 | \$ (254,979) | -4.3% |
| OPERATING EXPENSE BEFORE DEP & AMT | \$ 51,144,360 | \$ 47,774,832 | \$ 29,010,197 | \$ 52,748,338 | \$ 53,764,961 | \$ 1,016,623 | 1.9% |
| DEPRECIATION AND AMORTIZATION | \$ 3,495,150 | \$ 3,881,563 | \$ 2,403,882 | \$ 3,936,827 | \$ 4,134,589 | \$ 197,762 | 4.8% |
| TOTAL OPERATING EXPENSES | \$ 54,639,510 | \$ 51,656,395 | \$ 31,414,079 | \$ 56,685,165 | \$ 57,899,549 | \$ 1,214,384 | 2.1% |
| OPERATING INCOME | \$ 6,771,337 | \$ 7,362,999 | \$ 2,931,653 | \$ 4,577,887 | \$ 7,827,554 | \$ 3,249,667 | 41.5% |
| TOTAL NON-OPERATING INCOME (EXPENSES) | \$ 2,255,889 | \$ 2,497,893 | \$ 1,477,372 | \$ 2,213,242 | \$ 1,922,589 | \$ (290,653) | -15.1% |
| TOTAL CAPITAL CONTRIBUTIONS | \$ 1,580,437 | \$ 936,171 | \$ 62,555 | \$ 738,472 | \$ 773,862 | \$ 35,390 | 4.6% |
| TOTAL TRANSFER TO MUNICIPALITY | \$ (3,716,567) | \$ (3,587,635) | \$ (2,268,463) | \$ (3,741,254) | \$ (3,966,940) | \$ 225,686 | 5.7% |
| NET INCOME OR CHANGE IN NET ASSETS | \$ 6,891,095 | \$ 7,209,428 | \$ 2,203,117 | \$ 3,788,347 | \$ 6,557,065 | \$ 2,768,718 | 42.2% |

WATER OPERATING BUDGET

| | 2023 ACTUALS | 2024 ACTUALS | 2025 JULY YTD | 2025 BUDGET | 2026 BUDGET | INCREASE/ (DECREASE) | PERCENT CHANGE |
|---|---------------------|----------------------|---------------------|---------------------|---------------------|-------------------------|-------------------|
| OPERATING REVENUE | | | | | | | |
| RESIDENTIAL SALES | 4,452,996 | 4,171,207 | 2,590,186 | 4,633,121 | 5,313,976 | 680,855 | 12.8% |
| COMMERCIAL SALES | 2,023,129 | 1,676,731 | 947,367 | 2,026,247 | 2,141,547 | 115,300 | 5.4% |
| INDUSTRIAL SALES | 360,093 | 321,183 | 132,399 | 416,324 | 419,367 | 3,043 | 0.7% |
| OTHER WATER SALES | 910,353 | 761,353 | 428,371 | 819,545 | 835,104 | 15,559 | 1.9% |
| CUSTOMER PENALTIES | 29,392 | 22,276 | 15,302 | 47,096 | 24,442 | (22,654) | -92.7% |
| UNCOLLECTIBLE ACCOUNTS | 8,835 | (7,406) | - | 3,624 | (10,500) | (14,124) | 134.5% |
| TOTAL OPERATING REVENUE | 7,784,798 | 6,945,345 | 4,113,625 | 7,945,957 | 8,723,936 | 777,979 | 9.8% |
| OPERATING EXPENSES | | | | | | | |
| PUMPING AND DISTRIBUTION OPERATION | \$ 832,974 | \$ 760,523 | \$ 480,616 | \$ 808,772 | \$ 1,076,624 | \$ 267,852 | 24.9% |
| DISTRIBUTION SYSTEM MAINTENANCE | \$ 873,183 | \$ 703,189 | \$ 227,560 | \$ 1,013,789 | \$ 1,042,638 | \$ 28,849 | 2.8% |
| POWER FOR PUMPING | \$ 358,161 | \$ 349,815 | \$ 211,487 | \$ 366,076 | \$ 377,052 | \$ 10,976 | 2.9% |
| MAINTENANCE OF GENERAL PLANT | \$ 70,023 | \$ 48,464 | \$ 21,348 | \$ 66,991 | \$ 66,424 | \$ (567) | -0.9% |
| TOTAL OPERATION AND MAINTENANCE | \$ 2,134,341 | \$ 1,861,991 | \$ 941,012 | \$ 2,255,628 | \$ 2,562,737 | \$ 307,109 | 12.0% |
| METER READING EXPENSES | \$ 86,087 | \$ 68,850 | \$ 6,852 | \$ 56,689 | \$ - | \$ (56,689) | #DIV/0! |
| CUSTOMER RECORDS AND COLLECTIONS | \$ 190,071 | \$ 154,889 | \$ 104,090 | \$ 175,441 | \$ 180,461 | \$ 5,020 | 2.8% |
| CONSERVATION EXPENSES | \$ 12,564 | \$ 4,922 | \$ 1,937 | \$ 6,354 | \$ 6,354 | \$ - | 0.0% |
| TOTAL CUSTOMER ACCOUNTS | \$ 288,722 | \$ 228,661 | \$ 112,879 | \$ 238,484 | \$ 186,815 | \$ (51,669) | -27.7% |
| ADMINISTRATIVE & GEN'L | \$ 469,083 | \$ 536,788 | \$ 342,964 | \$ 621,335 | \$ 615,439 | \$ (5,896) | -1.0% |
| OFFICE SUPPLIES AND EXPENSE | \$ 142,280 | \$ 164,750 | \$ 125,553 | \$ 242,738 | \$ 234,527 | \$ (8,211) | -3.5% |
| OUTSIDE SERVICES EMPLOYED | \$ 183,325 | \$ 357,288 | \$ 70,484 | \$ 199,400 | \$ 365,802 | \$ 166,402 | 45.5% |
| PROPERTY INSURANCE | \$ 59,351 | \$ 57,306 | \$ 32,456 | \$ 58,519 | \$ 45,331 | \$ (13,188) | -29.1% |
| EMPLOYEE BENEFITS | \$ 1,054,134 | \$ 952,603 | \$ 555,415 | \$ 945,680 | \$ 1,033,857 | \$ 88,177 | 8.5% |
| MISCELLANEOUS GENERAL | \$ 251,333 | \$ 221,772 | \$ 141,478 | \$ 303,504 | \$ 465,086 | \$ 161,582 | 34.7% |
| TOTAL ADMINISTRATIVE AND GENERAL | \$ 2,159,506 | \$ 2,290,507 | \$ 1,268,350 | \$ 2,371,176 | \$ 2,760,042 | \$ 388,866 | 14.1% |
| OPERATING EXPENSE BEFORE DEP & AMT | \$ 4,582,569 | \$ 4,381,159 | \$ 2,322,241 | \$ 4,865,288 | \$ 5,509,594 | \$ 644,306 | 11.7% |
| DEPRECIATION AND AMORTIZATION | \$ 3,114,412 | \$ 2,807,278 | \$ 2,075,108 | \$ 2,764,778 | \$ 3,234,888 | \$ 470,110 | 14.5% |
| TOTAL OPERATING EXPENSES | 7,696,981 | 7,188,437 | 4,397,351 | 7,630,066 | 8,744,482 | 725,550 | 8.3% |
| OPERATING INCOME | \$ 87,817 | \$ (243,092) | \$ (283,726) | \$ 315,891 | \$ (20,546) | \$ (336,437) | 1637.5% |
| TOTAL NON-OPERATING INCOME (EXPENSES) | \$ 1,399,139 | \$ 1,990,580 | \$ 1,724,851 | \$ 786,772 | \$ 842,269 | \$ 55,497 | 6.6% |
| CAPITAL CONTRIBUTIONS | \$ 7,572,804 | \$ 13,020,146 | \$ 2,274,324 | \$ 4,358,700 | \$ 3,539,306 | \$ (819,394) | -23.2% |
| TOTAL TRANSFER TO MUNICIPALITY | \$ (410,919) | \$ (370,254) | \$ (277,984) | \$ (476,540) | \$ (478,238) | \$ (1,698) | 0.4% |
| NET INCOME OR CHANGE IN NET POSITION | \$ 8,648,843 | \$ 14,397,380 | \$ 3,437,465 | \$ 4,984,822 | \$ 3,882,791 | \$ (1,102,031) | -28.4% |